

**Summerfield Village HOA
Budget vs Actual
Fiscal 2011 (4/1/10 - 3/31/11)**

	FY11 Budget	FY10 Actual	Over (Under) Budget		Comments
Dues Revenue					
HOA Dues	\$ 49,830	\$ 6,930	\$ (42,900)	13.9%	21 paid in full in FY111 112 paid in full in FY10
HOA Dues Collected in PY	\$ (36,960)		36,960		
Uncollectable Accounts	(990)	\$ -	990		
Allowance for Bad Debt	(1,650)	-	1,650		
Total Dues Revenue	\$ 10,230	\$ 6,930	\$ (3,300)		
Revenue in Arrears					
Prior Year Lien Revenue	\$ 400	\$ -	\$ (400)		
Late Fes & Interest	200	-	(200)		
Total Dues Revenue	\$ 600	\$ -	\$ (600)		
Total Revenue	\$ 10,830	\$ 6,930	\$ (3,900)		
Operating Expenses					
Electric	\$ 4,125	\$ 160	\$ (3,965)		
Irrigation	800	-	(800)		Start up & shut down
Landscaping	25,000	-	(25,000)		
Landscaping paid in PY	(11,081)		11,081		1st Installment made in FY10
Phone	450	-	(450)		
Pool	7,000	38	(6,962)		Pool Maintenance & Supplies
Sewer	450	-	(450)		
Water	350	-	(350)		
Other	-	-	-		
Total Operating Expenses	\$ 27,094	\$ 199	\$ (26,895)		
Major Repairs & Spending					
Fountain	\$ -	\$ -	\$ -		
Pool Painting	2,200	-	(2,200)		
Pool Furniture	-	-	-		
Total Major Repairs & Spending	\$ 2,200	\$ -	\$ (2,200)		
Administrative Expenses					
Insurance	\$ 1,300	\$ -	\$ (1,300)		
Legal	1,200	-	(1,200)		
Office Expense	200	31	(169)		
Real Estate Tax	4,400	-	(4,400)		
Other	-	555	555		Pool License
Total Admin Expenses	\$ 7,100	\$ 586	\$ (6,514)		
Total Expenses	\$ 36,394	\$ 785	\$ (35,609)		
SFV HOA Surplus (Shortage)	\$ (25,564)	\$ 6,145	\$ 31,709		
Prior Year Surplus	\$ 39,307				
Current Year Surplus(Shortage)	6,145				
Cash Balance	\$ 45,451				

@ 4/20/2010