

SUMMERFIELD VILAGE HOA
P.O.Box 7
Lewis Center, OH 43035

2007 Proposed Budget

Operating Income and Expenses					
	March	June	September	December	Total
Revenues					
12/31/06 Reserve & Net Income					\$10,762.90
151 Homes @ \$330.00 Annual Dues					\$49,830.00
151 Homes @ \$ 92.96 Spl. Assessment**					\$14,037.00
Total Revenue					\$74,629.90
Operating Expenses					
Utilities:					
Electric	\$1,075.00	\$1,075.00	\$1,075.00	\$1,075.00	\$4,300.00
Water	\$50.00	\$400.00	\$50.00	\$50.00	\$550.00
Telephones	\$135.00	\$135.00	\$135.00	\$135.00	\$540.00
Sewer	\$96.20	\$96.20	\$96.20	\$96.20	\$384.80
Total Utilities	\$1,356.20	\$1,706.20	\$1,356.20	\$1,356.20	\$5,774.80
Ground Care:					
Landscape Contract	\$0.00	\$11,314.00	\$11,314.00	\$3,772.00	\$26,400.00
Pond & Fountain & Irrigation	\$0.00	\$850.00	\$850.00	\$300.00	\$2,000.00
Pool License & Maint.	\$680.00	\$3,420.00	\$3,000.00	\$400.00	\$7,500.00
Total Ground Care	\$680.00	\$15,584.00	\$15,164.00	\$4,472.00	\$35,900.00
Major Repairs - See Notes**	\$3,400.00	\$4,075.00	\$7,018.50	\$7,018.50	\$21,512.00
Administrative & Pool:					
Insurance	\$0.00	\$1,650.00	\$0.00	\$0.00	\$1,650.00
Office Expenses & Suplies	\$265.00	\$115.00	\$140.00	\$80.00	\$600.00
HOA Website (2 year Contract)	\$166.00	\$0.00	\$0.00	\$0.00	\$166.00
Real Estate Taxes	\$1,750.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
Legal Assistance Fees	\$0.00	\$500.00	\$500.00	\$0.00	\$1,000.00
Total Administrative & Pool	\$2,181.00	\$3,515.00	\$140.00	\$80.00	\$6,916.00
Total Operating Expenses	\$4,217.20	\$20,805.20	\$16,660.20	\$5,908.20	\$70,102.80
Projected Net Income & Reserve Fund					\$4,527.10

****Notes:**

Major Repairs Detail: Fountain \$600.00; Pond West & South Walls \$6,875.00; and the Proposed Special Assessment For Walking Path Seeding \$14,037.00, For a total of \$21,512.00.